



KBC RETAINED BY HYUNDAI OILBANK FOR CAPITAL PROJECT WORK

London, UK and Singapore – (December 1, 2008) – KBC Advanced Technologies plc (KBC) announces capital project work on a major grassroots expansion for Hyundai Oilbank (HDO) in Korea.

KBC acts as technical consultant to Hyundai Oilbank on a multi-billion dollar upgrading complex in Daesan, Korea. On the current 10 month contract, KBC provides FEED (Front-End Engineering Design) supervision services for HDO.

KBC has contributed to the project from its inception. Our work began with Process Licensor and Long Lead Item Evaluation and Selection and PMC/FEED Contractor Evaluation and Selection. All of these services are part of the Capital Excellence (CapX) range of services provided by KBC.

About Hyundai Oilbank:

Hyundai Oilbank Co., Ltd. engages in refining and marketing petroleum products in South Korea. Its products include gasoline, diesel, kerosene, liquefied petroleum gas, bunker, benzene, paraxylene, low sulfur waxy residue, and jet fuel. The company also produces petrochemicals. Hyundai Oilbank Co., Ltd. was formerly known as Kukdong Oil Refining Co., Ltd. The company was founded in 1964 and is based in Daesan, South Korea.

About KBC:

KBC Advanced Technologies plc, a leading independent consulting, process engineering and software group, delivers improved operating performance to the oil refining, petrochemical, and other process industries worldwide. We provide process consulting, strategic planning advice, energy price forecasting and market analysis, economic studies, capital project services, and training to help clients achieve their business objectives and improve their competitive position. Our human performance improvement division provides organisational effectiveness services, training programmes, operations manuals, and personnel development services. KBC consultants recommend changes for material and measurable improvements in profitability. To assist clients in realising such improvements, KBC provides implementation services and software solutions, including the KBC SIM models and Petro-SIM™ for process optimisation, and our energy optimisation software packages. Formed in 1979, KBC has offices in the UK, USA, Canada, Singapore, the Netherlands, Russian Federation, The People's Republic of China, Japan, and Korea. For more information, visit www.kbcat.com.

Contacts for KBC Advanced Technologies plc

Business Relations
David Turner
+65 6735 5488

Corporate Communications
Tamra Daniels
+1 281 293 8200
tdaniels@kbcat.com