



PetroSA Appoints KBC as Technology Advisor for Coega Oil Refinery

London, UK and Houston, TX, USA – (October 22, 2008) – PetroSA's Project Mthombo reached another milestone this week with the appointment of respected United Kingdom-based KBC Process Technology Ltd as technical and commercial services advisor for the development.

This follows the granting two weeks ago of a manufacturing license by the Department of Minerals and Energy to PetroSA to build the US\$11 billion, 400 000 bpd oil refinery at Coega in Port Elizabeth.

The full range of services offered by KBC include project management, process engineering, maintenance, strategy studies, software, training and development.

Sipho Mkhize, CEO of PetroSA said, "KBC is recognised as an organisation that will challenge the company to deliver a world-class project and refinery."

"With the imminent start of the feasibility and the front end engineering (FEED) phases, KBC 's resources will be integrated into both the project team at the offices of PetroSA and the offices of the engineering contractor that will be appointed soon," he said.

Jörn Falbe, PetroSA's Vice President New Ventures Midstream, said the appointment of a consultant of the calibre of KBC is a demonstration of the company's commitment to achieve world-class standards in every aspect of Project Mthombo.

"This will also contribute to making the new refinery a commercial success," he added.

George Bright, KBC's Chief Executive Officer, has welcomed the appointment. "We are delighted to have been selected to support PetroSA and are fully committed to this very significant project, not only for PetroSA, South Africa and Southern Africa, but also for KBC," he said.

He added that KBC will leverage its worldwide knowledge and experience to bring world-class capability to all aspects of the refinery from design to operations.

He pointed out that technology transfer is an important part of the overall project for KBC and the company is committed to contributing to skills development at PetroSA through formal training, mentoring, and other programs.

About KBC:

KBC Advanced Technologies plc, a leading independent consulting, process engineering and software group, delivers improved operating performance to the oil refining, petrochemical, and other process industries worldwide. We provide process consulting, strategic planning advice, energy price forecasting and market analysis, economic studies, capital project services, and training to help clients achieve their business objectives and improve their competitive position. Our human performance improvement division provides organisational effectiveness services, training programs, operations manuals, and personnel development services. KBC consultants recommend changes for material and measurable improvements in profitability. To assist clients in realizing such improvements, KBC provides implementation services and software solutions, including the KBC SIM models and Petro-SIM™ for process optimisation and our energy optimisation software packages. Formed in 1979, KBC has offices in the UK, USA, Canada, Singapore, the Netherlands, the Russian Federation, China, and Japan. For more information, visit www.kbc.com.



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